

# The Rules of Engagement

SRPI Underwriting Bulletin | 2020-06  
Underwriting Department

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## Introduction

At Signature Risk Partners Inc. our goal is to provide exceptional levels of service, at all times, and especially during the submission process.

Our number one priority is to ensure that our partner brokers are treated fairly and that we properly manage expectations. This is absolutely critical during the submission and quoting process.

With this in mind we have prepared an outline of our underwriting requirements and minimum standards.

## Submission Guidelines

For all New and Renewal business we will continue to operate as follows:

1. New applications will only be accepted a maximum of 60 days in advance of the renewal.
2. The first signed and completed Signature application received will take priority.
3. We will accept BOR letters and we will provide notification and a 10 day grace period to the Incumbent Broker.
4. We **will not** accept a BOR once terms have been released.
5. Terms will be released 14 days prior to the renewal date. Exceptions may apply in special situations.
6. Payment is due within 30 days of binding. Interest charges will be applied to all late payments.
7. A complete and signed SOV must be received by us within 30 days of binding otherwise the coverage will revert to ACV and co-insurance penalties will apply.

## **Conclusion**

These guidelines have been prepared in accordance with basic commercial insurance industry standards and will be used by our Underwriting Team in order to provide realistic expectations and response times.

As we grow, our goal is to continue to provide the highest levels of service and these guidelines were created as our minimum service commitment to every broker in our network.

We appreciate your continued support.

## **For More Information**

For more information about this bulletin or for questions regarding any of the commercial insurance programs available through Signature Risk Partners Inc., please contact the Underwriting Department at:

### **Signature Risk Partners Inc.**

Toll Free: **(800) 260-9921**

[signaturerisk.com](http://signaturerisk.com)

## Disclosure Statement

This bulletin is for informational purposes only and has been prepared without taking account of the specific objectives, financial situation or needs of any insureds. Only a licensed insurance broker can properly assist you in making any decision about your specific insurance needs.