

April 07, 2020

COVID-19 and Our Insureds | Signature is Here to Help

We would like to start by acknowledging and thanking the First Responders and Hospital Staff who are working tirelessly to help us through this pandemic. Their efforts continue to be monumental and we will forever be in their gratitude.

Signature Risk has always been focused on providing meaningful and customized coverage for the industries that we support and now we have the opportunity to prove our commitment even further. We recognize the extreme hardship, both financially and mentally that our insureds are going through and we want to do everything we can to help. In this regard we are happy to announce the following measures that are aimed at reducing stress and allowing our insureds to get through this event.

1) Material Change in Operations

Several Craft Breweries and Distilleries have begun making hand sanitizer for government, healthcare workers and local organizations to assist their efforts in fighting COVID-19. We applaud this action and we are proud to inform you that we will endorse this change in operations at no additional charge.

We are also aware of some golf courses that are using their kitchen facilities to prepare meals for healthcare workers and again we pleased to amend coverage at no additional cost.

Most importantly, we must be made aware of any material changes so that we can amend coverage and continue to protect our insureds.

2) Vacancy

We understand that the current “Shelter in Place” orders can make it difficult for some insureds to be at their businesses. While we strongly encourage all owners and operators to pay weekly visits to their sites we also recognize that this may not always be possible. We hope that central alarm systems are in place however under extreme circumstances we will work with our customers to make sure that their coverage remains in place while they are abiding by the current social distancing rules.

3) Deferral of Insurance Premiums

The economic impact on some businesses is verging on catastrophic and while we firmly believe that this pandemic will soon be under control we want to do everything we can. To this end we are willing to discuss delaying insurance premium payments when absolutely required.

These measures have been put in place to help our insureds get through this difficult time. We encourage operators to maintain their properties and pay their premiums if they are able and we will discuss unique circumstances on a case by case basis. Please contact your Signature Underwriter for more details.

Signature has been operating remotely since March 12 without any disruption to service. We are open to new business and would be delighted to work with you on new and renewal opportunities in the industries that we specialize in.

We continue to monitor the situation very closely and we want you to know that we take our commitment to you very seriously. Thank you for your trust and confidence in us and if you have any questions or concerns I invite you to call us at 1-800-260-9921.

Finally, on behalf of all of us at Signature Risk, we hope that you and your loved ones remain safe and healthy.

Sincerely,

James Grant
President + CEO