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Signature Golf | Statement of Values

Named Insured: _____

Mailing Address: _____

The values appraisal for the property mentioned were made (date): _____

by: _____

The values used in the calculation of policy premium and Stated Amount Coverage are based on the following Statement of Values and any attachments hereto. If additional space is required, please see Page 2 of this Statement of Values.

Description of Property	Replacement Cost (RC) or Actual Cash Value (ACV)	Value
Continued on Page 2 of this form.		

In accordance with **Section I 15.c. Rules for Loss Adjustment** of your policy:

> *Your golf club property is covered on a Stated Amount basis if indicated in the Coverage Summary. The locations, the stated amount and the stated amount expiration date will also be shown. This means we agree that the Amount of Insurance shown in the Coverage Summary satisfies the Coinsurance Rule if you have filed a current Statement of Values with us. If the proper amount of insurance is maintained, no coinsurance penalty applies. The Stated Amount expires on the date shown in the Coverage Summary.*

When your policy expires, we'll automatically reinstate the Coinsurance Rule until such time as an updated Statement of Values is provided.

I/We certify that the values given herein represent to the best of my/our knowledge and belief, the cost of replacement of the property described if insured on a Replacement Cost basis or the actual values of the property described if insured on Actual Cash Value basis.

Date: _____ Signature: _____

Position: _____

The attention of the signatory is drawn to Statutory Condition 1 of the policy which reads as follows:

1. Misrepresentation

If a person applying for insurance falsely describes the property to the prejudice of the Insurer, or misrepresents or fraudulently omits to communicate any circumstance that is material to be made known to the Insurer in order to enable it to judge of the risk to be undertaken, the contract is void as to any property in relation to which the misrepresentation or omission is material.

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Schedule of Property - Continued

Description of Property	Replacement Cost (RC) or Actual Cash Value (ACV)	Value

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Schedule of Greenskeeping and Maintenance Equipment

Equipment Description	Serial Number	Owned (O) or Leased (L)	Purchased Date or Leased	Value RC or ACV

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